

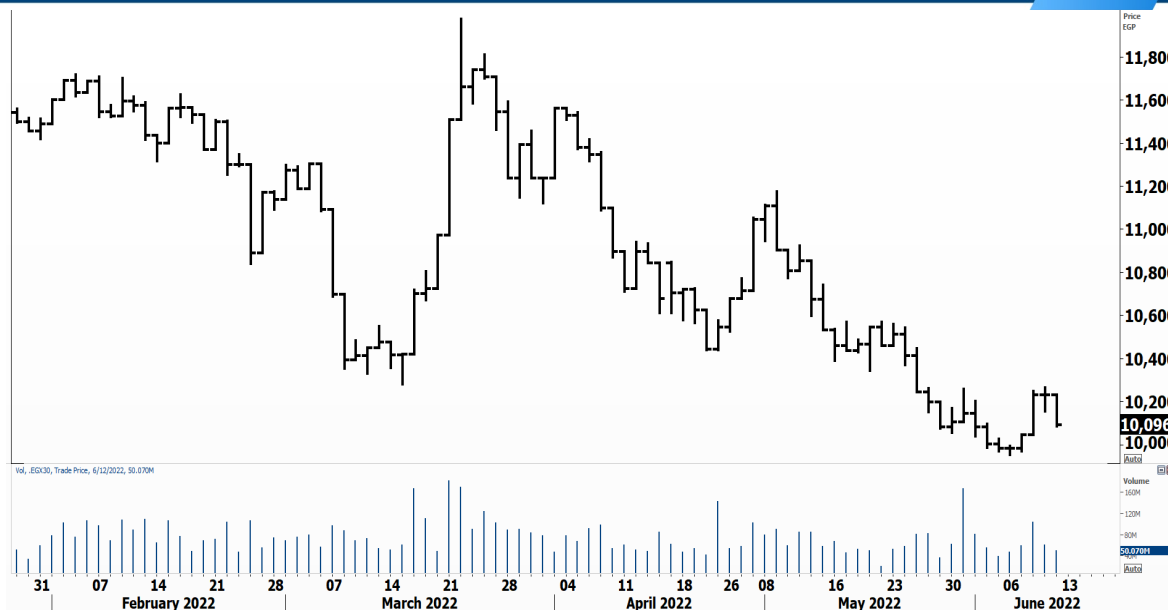


PIONEERSECURITIES

TECH TO THE POINT

13–June- 2022

This report must be read with the disclaimer
on the last page



Price		Volume	
11,800	Last	10,097.55	
11,600	High Today	10,235.66	
11,400	Low Today	10,089.31	
11,200	Volume	M	51.739
11,000	First Support	9,800	
10,800	Second Support	9,250	
10,600	First Resistance	10,300	
10,400	Second Resistance	10,600	
10,200	Stop Loss		
10,000	HISTORICAL RETURN %		
10,096	1 WEEK	1.12%	
10,000	1 MONTH	-5.44%	
	1 QUARTER	-3.66%	
	1 YEAR	1.20%	
	YTD	-15.50%	

Analysis

Yesterday's decline was expected, especially that the index hit 10,250, along with the US market decline. The EGX 30 closed slightly below 10,100 and is approaching the 10,000 which is the recently formed bottom; as we know, the 9,800 is our breakdown level. We can, however, use the 10,000 as an early signal for a potential break below 9,800.

In other words, if the market rises from these levels, this will be good on the short-term, and a break above 10,250 will be a clear entry signal. Those who want to enter are recommended to enter at the breakout as this will be a short-term positive signal. Buying here, however, is still risky.

Small Caps Index/ EGX 70

Analysis

The EGX 70 is still maintaining itself despite the decline of the blue chips. The 1,900 is still the first resistance to watch and we do not expect yet this breakout to take place during this rise.

Thus, a decline from here is expected, which can lead the index to a higher low formation. This will probably lead to new chances to step in for short-term trading opportunities.

On the other hand, a break above 1,900 will lead the index to 2,000.



Resistance


No stocks broke their resistance yesterday.

Support


No stocks broke their support yesterday.


Testing


Support

ORAS  The 64-66 area is a support for the stock. A break below this area will be bearish for ORAS and will lead it to lower levels. Investors who have positions are recommended to place their stop below 63.5.

Resistance

MNHD  The 2.5-2.6 area is the current resistance for MNHD. We recommend waiting for the 2.6 breakout before stepping in; on the other hand, yesterday's low that lies at 2.27 can be used as a stop for those who are short-term in nature.

SUGR  If the stock breaks above 11.9 an entry signal will be triggered with a target around 13.5. Position holders can place their short-term stops below 11.

OIH  Tried to break its resistance that lies at 0.215 but was not able to confirm this breakout. If it declines from here, OIH will probably test 0.2 first. If it rises from this level, this will be seen as a positive scenario. Stops should be placed below 0.19.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

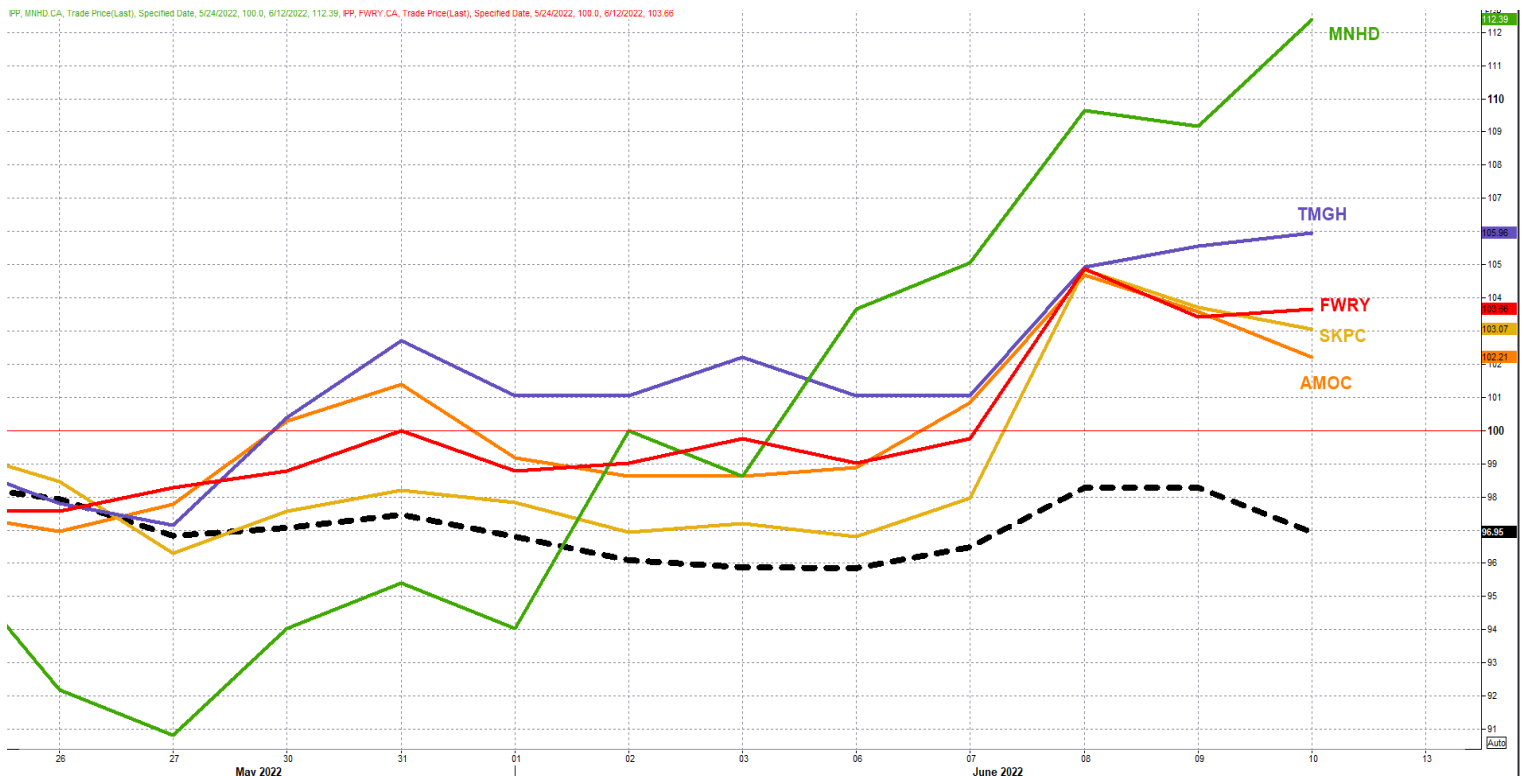
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	39.8	38.2	36.5	42.65	45.3	↔	Hold	38.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.25	4.02	3.9	4.4	4.6	↔	Hold	4.4
ABUK.CA	ABU QIR FERTILIZERS /d	24.69	24.8*	23.5	27	28.8	↔	Hold	27
EAST.CA	EASTERN CO/d	11	10.6	10.25	11.5	11.8	↔	Hold	10.6
HRHO.CA	EFG HERMES HOL/d	13.63	13.17	12.5	14	14.7	↓	P.Sell	14.7
TMGH.CA	TALAT MOSTAFA/d	8.18	7.6	7.2	8.3	8.75	↔	Hold	8.75
EKHO.CA	EGYPT KUWAIT H/d	1.33	\$1.32	\$1.27	\$1.352	\$1.38	↑	Hold	1.27
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.6	15.6*	14.8	16.6	17.09	↓	P.Sell	16.6
SWDY.CA	ELSWEDY ELECTR/d	7.35	7	6.7	7.47	7.85	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.36	15	14	15.8	16.5	↔	Hold	14
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.1	22.6	21.5	24	25.8	↑	Hold	21.5
CLHO.CA	CLEOPATRA HOSPITAL	5.18	5	4.8	5.5	5.7	↑	Hold	4.8
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	103	99.7	94	110	117	↔	Hold	94
CIEB.CA	CREDIT AGRICOL/d	5.9	5.9*	5.4	6.35	6.75	↓	P.Sell	6.35
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.85	11.66	11.3	12.5	13.5	↔	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.39	36	34.5	38.9	39.8	↔	Hold	34.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.7	3.5	3.44	3.75	4	↔	Hold	3.75*
ISPH.CA	IBNSINA PHARMA/d	1.664	1.52	1.4	1.72	1.9	↓	P.Sell	1.9
ESRS.CA	EZZ STEEL/d	12.5	12.2	11.4	12.8	14.2	↔	Hold	11.4
MNHD.CA	NASR CITY HOUSE/d	2.45	2.28	2.13	2.6	2.75	↔	P.Buy	2.13
HELI.CA	HELIOPOLIS/d	4.98	4.5	4.24	5	5.35	↔	Hold	4.24
SKPC.CA	SIDI KERIR PET/d	8.07	7.95	7.5	8.5	8.9	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	3.25	3.07	2.85	3.25*	3.45	↔	P.Buy	2.85
PHDC.CA	PALM HILL DEV /d	1.281	1.22	1.15	1.32	1.38	↔	Hold	1.15
ORAS.CA	ORASCOM CONSTRUCTION	66.31	64	62	71	77	↔	Hold	64
ORWE.CA	ORIENTAL WEAVERS /d	6.76	6.5	6.2	6.93	7.2	↔	P.Sell	7.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.75	2.45	2.38	2.86	3.13	↓	P.Sell	3.13
CCAP.CA	CITADEL CAPITA/d	1.262	1.23	1.16	1.28	1.32	↔	Hold	1.16
ORHD.CA	ORASCOM EGYPT/d	4.17	3.85	3.7	4.2	4.55	↔	Hold	3.7
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.13	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.29	11.87	11.22	12.5	13.14	↔	Hold	11.87

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.